



VILLAGE OF FOX POINT

MILWAUKEE COUNTY
WISCONSIN

VILLAGE HALL
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To: Village Board
From: Scott Botcher *SAB*
Cc: Michael Pedersen
Date: April 3, 2019
Re: Pool Debt Service Estimations

When the pool study was done, rough operational financial assumptions were reflected but debt service was not estimated nor included. As this is a significant metric in the consideration as to whether to even replace our aquatic recreation facility and if so, which one we may select, staff has provided estimated debt service expenses for the four concepts included in the report. Please understand that these are estimations based upon assumptions we made as to rates and debt structure (which we kept pretty plain), and while these estimates are certainly far more than guesses, "past performance may not be indicative of future returns!".

Thank you.

	Construction Cost	10 Year		20 Year	
Concept 1 Existing Site - Neighborhood Facility	\$4.7M	\$532,231 Annually	\$623,066 Annually		
		\$5,322,313 Total	\$6,230,669 Total		
Concept 2 Existing Site - Small Pool/Splashpad	\$3.4M	\$386,530 Annually	\$452,374 Annually		
		\$3,865,309 Total	\$4,523,741 Total		
Concept 3 Longacre Park - Small Pool/Splashpad	\$2.5M	\$274,379 Annually	\$321,435 Annually		
		\$2,743,792 Total	\$3,214,354 Total		
Concept 4 Longacre Park - Neighborhood Facility	\$4.0M	\$453,707 Annually	\$531,125 Annually		
		\$4,537,078 Total	\$5,311,251 Total		